

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/20/2022



President of the Board - Original Signature Required

6-20-2022

Date



Secretary of the Board - Original Signature Required

6-20-2022

Date



Chief School Administrator - Original Signature Required

6-20-2022

Date

Valerie W Ellenburg

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lake-Lehman SD	COUNTY : Luzerne	AUN : 118403903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐

No ☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

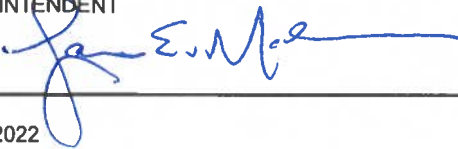
Total Budgeted Expenditures	\$34240766
Ending Unassigned Fund Balance	\$2416090
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.05%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-5-22
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DUE DATE: AUGUST 15, 2022

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**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lake-Lehman SD	County : Luzerne	AUN Number : 118403903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/16/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$85,000.00 Function 2200, Object 200: \$194,846.00	The amount for benefits includes an amount for Staff Development Expenditures.
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$144,967.00 Function 2500, Object 200: \$193,274.00	Benefits are as per contractual terms and required benefits.
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2700, Object 100: \$51,864.00 Function 2700, Object 200: \$55,060.00	Benefits are as per contractual terms and required benefits.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount for future unanticipated costs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is for general purposes.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount is committed for future Health Care Costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is for future Contractual Obligations, future Capital Projects, and other projected amounts.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	500,000	
0840 Assigned Fund Balance	3,401,660	
0850 Unassigned Fund Balance	2,314,104	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,215,764</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	18,311,057	
7000 Revenue from State Sources	13,890,062	
8000 Revenue from Federal Sources	1,310,878	
9000 Other Financing Sources	150,000	
Total Estimated Revenues And Other Financing Sources		<u>\$33,661,997</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$39,877,761</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	14,575,307
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	23,500
6120 Current Per Capita Taxes, Section 679	80,000
6140 Current Act 511 Taxes - Flat Rate Assessments	24,400
6150 Current Act 511 Taxes - Proportional Assessments	2,265,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	919,000
6500 Earnings on Investments	11,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	310,350
6910 Rentals	2,500
6920 Contributions and Donations from Private Sources	45,000
6990 Refunds and Other Miscellaneous Revenue	24,000
REVENUE FROM LOCAL SOURCES	\$18,311,057
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,018,948
7112 Basic Education Funding-Social Security	517,558
7160 Tuition for Orphans Subsidy	85,000
7271 Special Education funds for School-Aged Pupils	1,267,234
7311 Pupil Transportation Subsidy	1,501,479
7312 Nonpublic and Charter School Pupil Transportation Subsidy	63,910
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	162,553
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,500
7340 State Property Tax Reduction Allocation	581,829
7505 Ready to Learn Block Grant	278,523
7820 State Share of Retirement Contributions	2,379,528
REVENUE FROM STATE SOURCES	\$13,890,062
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	350,617
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	61,138
8517 NCLB, Title IV - 21st Century Schools	24,916
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	774,207
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
REVENUE FROM FEDERAL SOURCES	\$1,310,878

	<u>Amount</u>
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	150,000
OTHER FINANCING SOURCES	\$150,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	33,661,997

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,575,362		
Amount of Tax Relief for Homestead Exclusions	<u>\$581,829</u>		
Total Approx. Tax Revenue:	\$15,157,191		
Approx. Tax Levy for Tax Rate Calculation:	\$16,356,030		

	Luzerne	Wyoming	Total
2021-22 Data			
a. Assessed Value	\$1,321,029,600	\$8,767,535	\$1,329,797,135
b. Real Estate Mills	11.9138	62.9964	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$1,131,977,014	\$39,434,026	\$1,171,411,040
d. Assessed Value	\$1,326,320,800	\$8,885,090	\$1,335,205,890
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$15,738,482	\$552,323	\$16,290,805
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	96.63363%	3.36637%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$15,742,396	\$548,409	\$16,290,805
(f Total * g)			
i. Base Mills Subject to Index	11.9167	62.9964	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.40000%	92.40000%	92.40000%
k. Tax Levy Needed	\$15,805,426	\$550,604	\$16,356,030
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	11.9167	61.9694	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$15,805,367	\$550,604	\$16,355,971
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$15,774,142
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$14,575,307
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,575,362		
Amount of Tax Relief for Homestead Exclusions	<u>\$581,829</u>		
Total Approx. Tax Revenue:	\$15,157,191		
Approx. Tax Levy for Tax Rate Calculation:	\$16,356,030		

	Luzerne	Wyoming	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	12.4052	65.5792	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,453,275	\$582,677	\$17,035,952
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$11,237.17	\$2,160.91	
Number of Homestead/Farmstead Properties	4137	208	4345
Median Assessed Value of Homestead Properties			\$167,100

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,575,362		
Amount of Tax Relief for Homestead Exclusions	<u>\$581,829</u>		
Total Approx. Tax Revenue:	\$15,157,191		
Approx. Tax Levy for Tax Rate Calculation:	\$16,356,030		

	Luzerne	Wyoming		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$581,829	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$581,829

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Luzerne	1,326,320,800	11.9167	15,805,367				92.40000%		
Wyoming	8,885,090	61.9694	550,604				92.40000%		
Totals:	1,335,205,890		16,355,971	-	581,829	=	15,774,142	X	92.40000% = 14,575,307
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					80,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	24,000	24,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$10.00	\$0.00	400	400		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						24,400	24,400		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,075,000	2,075,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	190,000	190,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						2,265,000	2,265,000		
Total Act 511, Current Taxes							2,289,400		
Act 511 Tax Limit -->					1,171,411,040	X	12	14,056,932	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Luzerne	11.9167	11.9167	0.00%	Yes	4.1%				
	Wyoming	62.9964	61.9694	-1.62%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

LEA : 118403903 Lake-Lehman SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,815,761
1200 Special Programs - Elementary / Secondary	4,644,476
1300 Vocational Education	754,004
1400 Other Instructional Programs - Elementary / Secondary	141,671
Total Instruction	\$21,355,912
2000 Support Services	
2100 Support Services - Students	1,255,605
2200 Support Services - Instructional Staff	368,645
2300 Support Services - Administration	2,000,535
2400 Support Services - Pupil Health	765,016
2500 Support Services - Business	633,274
2600 Operation and Maintenance of Plant Services	2,233,479
2700 Student Transportation Services	2,354,567
2800 Support Services - Central	409,845
2900 Other Support Services	48,000
Total Support Services	\$10,068,966
3000 Operation of Non-Instructional Services	
3200 Student Activities	641,258
3300 Community Services	6,250
Total Operation of Non-Instructional Services	\$647,508
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,000
5200 Interfund Transfers - Out	2,083,380
5900 Budgetary Reserve	75,000
Total Other Expenditures and Financing Uses	\$2,168,380
Total Estimated Expenditures and Other Financing Uses	\$34,240,766

LEA : 118403903 Lake-Lehman SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,176,277
200 Personnel Services - Employee Benefits	6,320,505
300 Purchased Professional and Technical Services	136,500
400 Purchased Property Services	825
500 Other Purchased Services	555,410
600 Supplies	598,369
700 Property	8,475
800 Other Objects	19,400
Total Regular Programs - Elementary / Secondary	\$15,815,761
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,959,640
200 Personnel Services - Employee Benefits	1,718,100
300 Purchased Professional and Technical Services	141,532
400 Purchased Property Services	475
500 Other Purchased Services	778,415
600 Supplies	32,964
700 Property	11,950
800 Other Objects	1,400
Total Special Programs - Elementary / Secondary	\$4,644,476
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	149,267
200 Personnel Services - Employee Benefits	129,893
400 Purchased Property Services	13,050
500 Other Purchased Services	423,688
600 Supplies	29,176
700 Property	8,930
Total Vocational Education	\$754,004
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	141,671
Total Other Instructional Programs - Elementary / Secondary	\$141,671
Total Instruction	\$21,355,912
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	600,630
200 Personnel Services - Employee Benefits	541,493
300 Purchased Professional and Technical Services	100,080
400 Purchased Property Services	475
500 Other Purchased Services	2,820
600 Supplies	8,857
700 Property	500
800 Other Objects	750
Total Support Services - Students	\$1,255,605

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	85,000
200 Personnel Services - Employee Benefits	194,846
300 Purchased Professional and Technical Services	46,000
400 Purchased Property Services	1,200
500 Other Purchased Services	1,400
600 Supplies	31,929
700 Property	8,070
800 Other Objects	200
Total Support Services - Instructional Staff	\$368,645
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,043,721
200 Personnel Services - Employee Benefits	731,099
300 Purchased Professional and Technical Services	120,300
400 Purchased Property Services	18,500
500 Other Purchased Services	56,839
600 Supplies	11,951
700 Property	2,125
800 Other Objects	16,000
Total Support Services - Administration	\$2,000,535
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	310,611
200 Personnel Services - Employee Benefits	297,743
300 Purchased Professional and Technical Services	152,090
400 Purchased Property Services	325
500 Other Purchased Services	100
600 Supplies	4,147
Total Support Services - Pupil Health	\$765,016
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	144,967
200 Personnel Services - Employee Benefits	193,274
300 Purchased Professional and Technical Services	161,420
400 Purchased Property Services	64,800
500 Other Purchased Services	36,300
600 Supplies	26,013
700 Property	5,000
800 Other Objects	1,500
Total Support Services - Business	\$633,274
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	549,984
200 Personnel Services - Employee Benefits	516,672
300 Purchased Professional and Technical Services	254,900
400 Purchased Property Services	209,292
500 Other Purchased Services	244,999
600 Supplies	439,812

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Description	Amount
700 Property	12,550
800 Other Objects	5,270
Total Operation and Maintenance of Plant Services	\$2,233,479
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	51,864
200 Personnel Services - Employee Benefits	55,060
300 Purchased Professional and Technical Services	2,700
500 Other Purchased Services	2,188,250
600 Supplies	56,443
800 Other Objects	250
Total Student Transportation Services	\$2,354,567
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	178,560
200 Personnel Services - Employee Benefits	153,222
300 Purchased Professional and Technical Services	38,689
500 Other Purchased Services	1,250
600 Supplies	36,924
800 Other Objects	1,200
Total Support Services - Central	\$409,845
2900 <u>Other Support Services</u>	
500 Other Purchased Services	48,000
Total Other Support Services	\$48,000
Total Support Services	\$10,068,966
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	280,397
200 Personnel Services - Employee Benefits	121,419
300 Purchased Professional and Technical Services	46,575
400 Purchased Property Services	22,200
500 Other Purchased Services	97,955
600 Supplies	61,312
700 Property	2,800
800 Other Objects	8,600
Total Student Activities	\$641,258
3300 <u>Community Services</u>	
800 Other Objects	6,250
Total Community Services	\$6,250
Total Operation of Non-Instructional Services	\$647,508
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	10,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,000
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	2,083,380
Total Interfund Transfers - Out	\$2,083,380
5900 <u>Budgetary Reserve</u>	
800 Other Objects	75,000
Total Budgetary Reserve	\$75,000
Total Other Expenditures and Financing Uses	\$2,168,380
TOTAL EXPENDITURES	\$34,240,766

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	8,000,000	7,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	700,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	89,000	89,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,889,000	\$7,589,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$8,889,000	\$7,589,000

LEA : 118403903 Lake-Lehman SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	8,385,340	7,865,096
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	680,755	680,755
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	69,405	69,405
Total General Fund	\$9,135,500	\$8,615,256
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 118403903 Lake-Lehman SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$9,135,500	\$8,615,256	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$9,135,500	\$8,615,256

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	2,720,905
0850 Unassigned Fund Balance	2,416,090
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,636,995
5900 Budgetary Reserve	75,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,711,995